

2024

1040

US

Farm Income (Schedule F/Form 4835)

No.

Please enter all pertinent amounts. Last year's amounts are provided for your reference.

**GENERAL INFORMATION**

Principal product.....

Employer ID number.....

Agricultural activity code.....		
Accounting method: 1=cash, 2=accrual.....		
1=spouse, 2=joint.....		
1=farm rental (Form 4835).....		
Type of rental property (farm rental only): 1=land, 2=self-rental, 3=other.....		
1=crop insurance proceeds election.....		
If required to file Form(s) 1099, did you or will you file all required Form(s) 1099: 1=yes, 2=no.....		
1=did not "materially participate" (Schedule F only).....		
1=did not actively participate (Farm rental only).....		
1=real estate professional (farm rental only).....		
1=single member limited liability company.....		
% of ownership if not 100% (.xxxx) (Farm rental only).....		

**FARM INCOME**

	Prior Amount	Current Amount
<b>Cash method:</b>		
Sales of livestock and other resale items.....		
Cost or basis of livestock or other resale items.....		
Sales of products raised.....		
<b>Accrual method:</b>		
Sales of livestock, produce, etc.....		
Beginning inventory of livestock, etc.....		
Cost of livestock, etc. purchased.....		
Ending inventory of livestock, etc.....		
<b>Other farm income:</b>		
Total cooperative distributions.....		
Taxable cooperative distributions.....		
Total agricultural program payments (other than CRP).....		
Taxable agricultural program payments (other than CRP).....		
Total conservation reserve program payments.....		
Taxable conservation reserve program payments.....		
Commodity credit loans reported under election.....		
Total commodity credit loans forfeited or repaid.....		
Taxable commodity credit loans forfeited or repaid.....		
Total crop insurance proceeds received in 2023.....		
Taxable crop insurance proceeds received in 2023.....		
Taxable crop insurance proceeds deferred from 2022.....		
Custom hire (machine work) income not included above.....		

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Farm Income (Sch. F/Form 4835) (cont.)

No.

Please enter all pertinent amounts. Last year's amounts are provided for your reference.

FARM INCOME (continued)

Other income:

Horizontal lines for entering other income.

Table with 2 columns: Prior Amount, Current Amount.

FARM EXPENSES

- Car and truck expenses (not entered elsewhere)
Chemicals
Conservation expenses
Custom hire (machine work)
Employee benefit programs
Feed purchased
Fertilizers and lime
Freight and trucking
Gasoline, fuel, and oil
Insurance (other than health)
Mortgage interest (paid to banks, etc.)
Other interest (not entered elsewhere)
Labor hired
Pension and profit sharing - contributions
Pension and profit sharing plans - admin. and education costs
Rent - vehicles, machinery, and equipment (not entered elsewhere)
Rent - other (land, animals, etc.)
Repairs and maintenance
Seeds and plants purchased
Storage and warehousing
Supplies purchased
Taxes (not entered elsewhere)
Utilities
Veterinary, breeding, and medicine
Capitalized preproductive period expenses (also enter below)
Other expenses:

Horizontal lines for entering other expenses.

Table with 2 columns: Prior Amount, Current Amount.

NOTE: If you purchased or disposed of any business assets, please complete Sheet 22.