

GRANT & KATIE JOHNSON, CPA, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

As the year winds down, the tax reporting forms begin to arrive, and we want to remind you which ones we need you to accumulate and send to us with your tax information. We still need the annual information forms that are sent to you for tax purposes. As a reminder, here is a simple checklist:

- W-2 for wages
- W-2G for gambling
- 1099-Int for interest
- 1099-DIV for dividends
- 1099-B Brokerage
- SSA-1099 Social Security
- 1099-NEC for income
- K-1 forms from investments in S corporations or partnerships
- Form 5498 for IRA values
- IRA and Roth IRA contributions for 2023
- Childcare costs, and the name, address, amount and ID # of the recipient
- Charitable donations-total amounts and recipients
- Property tax paid on your home, property or cars
- Estimated tax payments and dates
- Any letters you received from the IRS or state tax authorities
- 1099-Misc for income
- 1099-K for income
- 1099-R for retirement
- 1099-G for refunds & unemployment
- 1099-Int for mortgages
- 1098-T for tuition
- 1099-SA for HSA's

If you have a small business or rental property, you can find a separate checklist for those activities on [our website](#); as well as a w-4 form, if you need to update your withholdings with your employer.

Again, IRS scrutiny of foreign accounts means that you need to be absolutely clear about any non-US accounts or income so that we report it correctly.

New credits for home improvements went into effect this year and can provide you with tremendous tax benefits. If you installed a new furnace, A/C, boiler, heat pump, water heater, woodstove, windows, doors, insulation, solar or battery storage please be sure to provide us with a copy of the invoice.

Similarly, if you bought a new electric or hybrid car in 2023, please be sure to provide that invoice copy as well.

Finally, Cryptocurrency is taxable, reportable, and carries incredible penalties for not reporting, so make sure to discuss it with us if you have made cryptocurrency transactions.

Every year we are reminded how much we value your business, and we want to say once again **Thank You**. Please call us with any questions.

Sincerely,

Grant & Katie Johnson